

**REVENUE COLLECTIONS  
MAY, 2010, AND 10 MONTHS YEAR-TO-DATE**

**May Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$632,040,000	\$615,580,000	(\$16,460,000)
Highway Fund	57,533,000	54,809,000	(2,724,000)
Sinking Fund	32,248,000	32,178,000	(70,000)
City & County Fund	63,042,000	63,690,000	648,000
Earmarked Fund	892,000	891,000	(1,000)
<b>Total</b>	<b>\$785,755,000</b>	<b>\$767,148,000</b>	<b>(\$18,607,000)</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$6,842,869,000	\$6,672,813,000	(\$170,056,000)
Highway Fund	562,097,000	525,104,000	(36,993,000)
Sinking Fund	323,372,000	321,900,000	(1,472,000)
City & County Fund	675,780,000	665,009,000	(10,771,000)
Earmarked Fund	8,916,000	8,916,000	0
<b>Total</b>	<b>\$8,413,034,000</b>	<b>\$8,193,742,000</b>	<b>(\$219,292,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	May		Change	Percent
	2009	2010		
Franchise & Excise	\$26,135,000	\$22,867,000	(\$3,268,000)	-12.50%
Income	4,747,000	4,860,000	113,000	2.38%
Inheritance & Estate	4,085,000	5,778,000	1,693,000	41.44%
Gasoline	48,613,000	50,625,000	2,012,000	4.14%
Petroleum Special	4,966,000	5,385,000	419,000	8.44%
Tobacco	25,102,000	22,736,000	(2,366,000)	-9.43%
Beer	1,851,000	1,553,000	(298,000)	-16.10%
Motor Vehicle Registration	21,225,000	18,496,000	(2,729,000)	-12.86%
Motor Vehicle Title	701,000	799,000	98,000	13.98%
Mixed Drink	4,316,000	4,766,000	450,000	10.43%
Business	2,797,000	31,548,000	28,751,000	1027.92%
Privilege	38,225,000	41,252,000	3,027,000	7.92%
Gross Receipts	176,000	13,000	(163,000)	-92.61%
TVA - In Lieu of Tax Payments	24,015,000	26,498,000	2,483,000	10.34%
Alcoholic Beverage	3,459,000	4,004,000	545,000	15.76%
Sales and Use	494,012,000	512,281,000	18,269,000	3.70%
Motor Vehicle Fuel	11,832,000	13,574,000	1,742,000	14.72%
Severance	248,000	162,000	(86,000)	-34.68%
Coin-operated Amusement	1,000	13,000	12,000	1200.00%
Unauthorized Substance	32,000	(62,000)	(94,000)	-293.75%
<b>Total</b>	<b>\$716,538,000</b>	<b>\$767,148,000</b>	<b>\$50,610,000</b>	<b>7.06%</b>

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - May			
	2008-2009	2009-2010	Change	Percent
Franchise & Excise	\$1,050,224,000	\$1,122,261,000	\$72,037,000	6.86%
Income	217,608,000	169,996,000	(47,612,000)	-21.88%
Inheritance & Estate	70,318,000	70,696,000	378,000	0.54%
Gasoline	491,266,000	495,126,000	3,860,000	0.79%
Petroleum Special	50,594,000	51,149,000	555,000	1.10%
Tobacco	243,762,000	238,080,000	(5,682,000)	-2.33%
Beer	15,048,000	13,858,000	(1,190,000)	-7.91%
Motor Vehicle Registration	200,327,000	198,475,000	(1,852,000)	-0.92%
Motor Vehicle Title	8,192,000	8,501,000	309,000	3.77%
Mixed Drink	44,399,000	46,034,000	1,635,000	3.68%
Business	20,744,000	60,071,000	39,327,000	189.58%
Privilege	183,943,000	175,705,000	(8,238,000)	-4.48%
Gross Receipts	19,138,000	13,897,000	(5,241,000)	-27.39%
TVA - In Lieu of Tax Payments	235,070,000	264,913,000	29,843,000	12.70%
Alcoholic Beverage	36,627,000	38,179,000	1,552,000	4.24%
Sales and Use	5,278,204,000	5,099,914,000	(178,290,000)	-3.38%
Motor Vehicle Fuel	127,996,000	126,818,000	(1,178,000)	-0.92%
Severance	1,966,000	1,855,000	(111,000)	-5.65%
Coin-operated Amusement	119,000	83,000	(36,000)	-30.25%
Unauthorized Substance	999,000	(1,869,000)	(2,868,000)	-287.09%
Total	\$8,296,544,000	\$8,193,742,000	(\$102,802,000)	-1.24%

**Table 3**  
**August - May Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (178,500,000)	\$ (29,400,000)	\$ (207,900,000)
Income Tax	(9,800,000)	(5,100,000)	(14,900,000)
Inheritance Tax	(8,500,000)	0	(8,500,000)
Privilege Tax	(23,700,000)	(100,000)	(23,800,000)
Business Tax	(8,600,000)	0	(8,600,000)
TVA	11,700,000	9,000,000	20,700,000
Gross Receipts	(1,500,000)	0	(1,500,000)
Gasoline & Motor Fuel Taxes	(500,000)	(14,900,000)	(15,400,000)
Motor Vehicle Registration	(1,400,000)	(6,600,000)	(8,000,000)
Other Taxes	(4,200,000)	(2,100,000)	(6,300,000)
Tobacco	(3,100,000)	0	(3,100,000)
Beer	400,000	200,000	600,000
Motor Vehicle Title	(400,000)	(200,000)	(600,000)
Mixed Drink	(200,000)	100,000	(100,000)
Alcoholic Beverage	(300,000)	(100,000)	(400,000)
Severance	100,000	100,000	200,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(700,000)	(2,200,000)	(2,900,000)
<b>Sub-Total</b>	<b><u>\$ (225,000,000)</u></b>	<b><u>\$ (49,200,000)</u></b>	<b><u>\$ (274,200,000)</u></b>
F & E Taxes	<u>54,900,000</u>	<u>0</u>	<u>54,900,000</u>
<b>Total</b>	<b><u><u>\$ (170,100,000)</u></u></b>	<b><u><u>\$ (49,200,000)</u></u></b>	<b><u><u>\$ (219,300,000)</u></u></b>